UNDERSTANDING YOUR
FINANCIAL AID OFFER

FINANCIAL AID COMPARISON

<table>
<thead>
<tr>
<th>Grants</th>
<th>Direct Student Loans</th>
<th>Alternative Loans</th>
<th>Parent PLUS Loans</th>
<th>Work-Study Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
</tbody>
</table>

INTEREST RATE

- Graduate Loans: 5.73%
- Parent PLUS Loans: 6.28%

WHEN DOES INTEREST BEGIN?

- Subsidized Loans: After first disbursement if student is enrolled at least half-time.
- Unsubsidized Loans: After first disbursement.
- Parent PLUS Loans: 10-Year Repayment Schedule

MAXIMUM AID AMOUNTS (FOR DEPENDENT STUDENTS)

<table>
<thead>
<tr>
<th>Type</th>
<th>Average Grant Range</th>
<th>Who is Borrowing the Money?</th>
<th>Eligibility Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>$500-$6,495</td>
<td>Student</td>
<td>Maintain SAP*</td>
</tr>
<tr>
<td>Direct Student Loans</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alternative Loans</td>
<td></td>
<td>Loan in student’s name</td>
<td></td>
</tr>
<tr>
<td>Parent PLUS Loans</td>
<td></td>
<td>Loan in parent’s name</td>
<td></td>
</tr>
<tr>
<td>Work-Study Employment</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

GRANTS

- Yes
- FAFSA REQUIRED FOR ELIGIBILITY

INTEREST RATE

- 5.73%
- 6.28%
- N/A

PAYING BACK DEBT

- Subsidized Loans: Interest is deferred as long as student is enrolled at least half-time.
- Unsubsidized Loans: Interest is not deferred.
- Parent PLUS Loans: 10-Year Repayment Schedule

“SAP stands for “Satisfactory Academic Progress.” It refers to the minimum academic standards required to maintain in order to keep financial aid: cumulative 2.0 GPA, minimum 66.6% ratio of attempted-to-earned hours (including transfer hours), and completing an undergraduate degree within 180 hours.

**Current interest rate for 2021-2022 academic year. 2022-2023 interest rates are available after July 1, 2022. Due to COVID-19, interest rates are automatically and temporarily 0%. View Niner Central website for updates.

ACCEPTING YOUR AID

1. New students must first activate your NinerNET account at ninernet.charlotte.edu.
2. Log in to MyCharlotte at my.charlotte.edu.
3. Click on your award notification in the Financial Aid block, or click the Banner Self-Service icon.
4. Click on the “Financial Aid" tab, then “Award by Aid Year.”
6. Click on the “Accept Award Offer" tab.
7. Review your award and select “Accept” or “Decline" for each offer. Click “Submit Decision.”
8. Review the information under the “Terms and Conditions” tab.

WE’RE HERE TO HELP YOU

UNC CHARLOTTE
9201 UNIVERSITY CITY BLVD.
CHARLOTTE, NC 28223
TEL: 704-687-6622
FAX: 704-687-1461
WEB: NINERCENTRAL.CHARLOTTE.EDU
EMAIL: NINERCENTRAL@UNCC.EDU

UNDERSTANDING YOUR
FINANCIAL AID OFFER

ACCEPTING YOUR AID TO VIEW YOUR EDUCATION RECORDS

Students may grant access to parents and/ or guests using the Guest Access Portal in Banner Self-Service. Follow the instructions at ninercentral.charlotte.edu/guest-access to allow guest access to view your educational records.

SETTING UP AUTHORIZED PAYERS FOR YOUR STUDENT ACCOUNT

Authorized payers are granted access to your student account. They are permitted to view your account information and make payments on your behalf. For more information visit ninercentral.charlotte.edu/authorized-payers.

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HOW WE DETERMINED YOUR AID PACKAGE
The information you provided on the FAFSA was put through a calculation established by the federal government. This calculation provides an amount the government has determined that your family may contribute toward your college expenses. This is called your Expected Family Contribution (EFC). Next, the University's cost of attendance is determined. Subtracting the EFC from the cost of attendance gives the Office of Financial Aid your financial aid need at UNC Charlotte. Every effort is made to meet your need with your award package.

ESTIMATING COSTS
The Cost of Attendance is an ESTIMATED cost of completing a full year as a full-time student. It is an average amount for what your expenses might be, as your cost of attendance may vary from this estimate. While the budget hasn’t been finalized for 2022-2023, you can plan ahead using the budget for the current year. You will receive your exact charges on your account after you register for classes and if you apply for housing.

EXAMPLE BUDGET
Below is an example of the one-year cost of attendance for a new undergraduate North Carolina resident living on campus using the 2021-2022 budget:

<table>
<thead>
<tr>
<th>Budget Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$7,189</td>
</tr>
<tr>
<td>Loan Fees</td>
<td>$99</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$1,000</td>
</tr>
<tr>
<td>Room and Board</td>
<td>$12,895</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,100</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$1,434</td>
</tr>
<tr>
<td>Total</td>
<td>$23,717</td>
</tr>
</tbody>
</table>

If the amount of financial aid paid to your account is greater than your charges, then you will receive a “refund” during the first week of classes. Students may use this refund check for indirect costs.

EXPLANATION OF BUDGET
Direct Costs are shown in gold in the example at left. These costs are paid directly to Charlotte and billed through your MyCharlotte account and for which you may set up a payment plan. Your actual direct costs will vary depending on whether you attend full-time or part-time, if you live on campus, what residence hall you live in, which meal plan you choose and more.

Indirect Costs are estimated and are shown in black in the example at left. These costs are not payable to Charlotte and will not show on your student account or bill. These can be paid with a refund from financial aid or out-of-pocket.

UNDERSTANDING YOUR AID
LOANS
A loan is an investment in your future, but is money you borrow and must pay back with interest. Loans are always optional and you can choose to accept the offered amount or any lesser amount.

Federal Direct Subsidized Loans are loans from the federal government with a fixed interest rate. The government will pay interest on your subsidized loan while you are in school (with at least six credit hours) and during your six-month grace period after graduation. After that point, you are responsible for paying the interest (and principal).

Federal Direct Unsubsidized Loans are also loans from the federal government with a fixed interest rate. However, you are responsible for paying the interest during all periods. If you choose not to pay the interest while you are in school, your interest will accrue (accumulate) and your interest will be added to the principal amount of your loan.

Federal and State Grants are awarded to students demonstrating significant financial need as determined by the FAFSA. State-funded grants are estimates and are contingent upon sufficient appropriations set by the NC General Assembly and are restricted to NC residents. Institutional Grants are awarded by UNC Charlotte.

WORK-STUDY EMPLOYMENT
Federal Work-Study aid is awarded as part of a program that enables students with financial need to work a part-time job on campus, earning money while enrolled at Charlotte. Money is earned as you work throughout the semester, so you will not have the money “up front” in the beginning of the semester to pay your student account bill (but may be used for incidentals or indirect costs throughout the semester).

ADDITIONAL FINANCING OPTIONS
PARENT PLUS LOANS
Parents of dependent students may apply for a Federal Direct PLUS loan to help meet the student’s cost of attendance not covered by other financial aid. The application is available at StudentAid.gov. If a parent is denied via the credit check, the student is eligible for an additional Federal Unsubsidized loan in the student’s name.

UNC CHARLOTTE PAYMENT PLAN
The University offers a per-semester payment plan in which you can divide your tuition and fees, on-campus housing and dining and other charges billed to your student account into smaller payments. A $55 setup fee is required.

ALTERNATIVE LOANS
Alternative loans are private education loans in the student’s name that help bridge the gap between the actual cost of your education and the amount the government allows you to borrow in its programs. Students will need to apply directly with the lender of their choice. Most students will be required to have someone co-sign the loan application. Interest rates are determined by the lender.

SCHOLARSHIPS
Additional scholarships may be available by applying in the NinerScholars Portal at scholarships.charlotte.edu. Scholarship application deadlines vary, but most are in February and March. Scholarships award notifications begin in April.

LEARN MORE AT NINERCENTRAL.CHARLOTTE.EDU
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<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
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<td>INTEREST RATE</td>
<td>5.75%</td>
<td>6.28%</td>
<td>6.28%</td>
<td>N/A</td>
</tr>
<tr>
<td>WHEN DOES INTEREST BEG?</td>
<td>End of the award year</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>MAINTAIN AID AMOUNTS (FOR DEPENDENT STUDENTS)</td>
<td>$7,500</td>
<td>$5,000</td>
<td>$6,000</td>
<td>$7,500</td>
</tr>
<tr>
<td>WHO IS BORROWING THE MONEY?</td>
<td>Loan in student's name</td>
<td>Loan in student's name</td>
<td>Loan in parent's name</td>
<td>Loan in parent's name</td>
</tr>
<tr>
<td>ELIGIBILITY</td>
<td>Eligibility determined upon FAFSA submission &amp; based on EFC</td>
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</tr>
<tr>
<td>REQUIREMENTS</td>
<td>Minimum 3 years</td>
<td>Minimum 3 years</td>
<td>Minimum 3 years</td>
<td>Minimum 3 years</td>
</tr>
<tr>
<td>KEEPING AID</td>
<td>Minimum SAP*</td>
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